



NO. S-231354
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

AND

**IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,
S.B.C. 2002, c.57, AS AMENDED**

AND

THE *BUSINESS CORPORATIONS ACT*, S.N.B. 1981, C-9.1, AS AMENDED

AND

**IN THE MATTER OF THE CANADA BUSINESS CORPORATIONS ACT,
R.S.C. 1985, C.-44, AS AMENDED**

AND

**IN THE MATTER OF A PLAN OR COMPROMISE AND ARRANGEMENT OF
CANWEST AEROSPACE INC. AND CAN WEST GLOBAL AIRPARTS INC.**

SIXTH REPORT OF THE MONITOR

JUNE 26, 2023

INTRODUCTION AND PURPOSE

1. This report (“**Sixth Report**”) has been prepared by FTI Consulting Canada Inc. in its capacity as the court-appointed Monitor (the “**Monitor**”) of CanWest Aerospace Inc. (“**CW Aerospace**”) and Can West Global Airparts Inc. (“**CW Airparts**”) (collectively “**CanWest**” or the “**Petitioners**”) by an order of the Supreme Court of British Columbia (the “**Court**”) pronounced March 8, 2023 (the “**Initial Order**”) pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985 c.36, as amended (the “**CCAA**”).
2. This Sixth Report of the Monitor is a special purpose report intended to provide the Court and the Petitioners’ stakeholders with information in respect of a meeting of the Petitioner’s creditors held on the 22nd day of June 2023 for the purpose of voting on the First Amended and Restated Plan of Compromise and Arrangement dated June 16, 2023.
3. The reports of the Monitor and other information in respect of these proceedings are posted on the Monitor’s website at cfcanada.fticonsulting.com/CWA

TERMS OF REFERENCE

4. In preparing this report, the Monitor has relied upon unaudited financial information, other information available to the Monitor and, where appropriate, the Company’s books and records and discussions with various parties (collectively, the “**Information**”).
5. The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook.
6. The Monitor has not examined or reviewed financial forecasts and projections referred to in this report in a manner that would comply with the procedures described in the Chartered Professional Accountants of Canada Handbook.

7. Future oriented financial information reported or relied on in preparing this report is based on assumptions regarding future events; actual results may vary from forecast and such variations may be material.
8. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars.

AN OVERVIEW OF THE CREDITOR MEETING

9. On May 4, 2023, the Petitioners prepared a Plan of Compromise and Arrangement. This Plan of Compromise and Arrangement was subsequently amended by the First Amended and Restated Plan of Compromise and Arrangement dated June 16, 2023 (the “**Plan**”).
10. On June 16, 2023, the Monitor mailed out a notice to all creditors who had filed a claim with the Monitor as a result of the claims process performed in accordance with the Claims Process Order (the “**Claimants**”) granted by this Court on May 4, 2023, advising creditors of a creditor meeting to be held on June 22, 2023 for the purpose of voting on the Plan.
11. On the same date, the Monitor prepared a report summarizing the Plan and emailed a copy of the report along with a copy of the Plan to all Claimants.
12. The report summarized the following:
 - (a) The Petitioners’ background and causes of their current financial difficulties;
 - (b) An overview and summary of the terms of the Plan;
 - (c) An overview of the secured creditors, priority creditors, unsecured creditors, unaffected creditors, and each group of creditors’ projected dividend amount;

- (d) An estimate of the distribution anticipated in the event of a bankruptcy or receivership; and
 - (e) The Monitor’s recommendation to Claimants.
13. Attached as Exhibit “A” to this report is a copy of the Monitor’s report to the Claimants on the Plan.
 14. The Monitor is of the view that the Plan represents the best alternative for Claimants to realize a recovery and that the realization from a bankruptcy or receivership would be significantly less or in the case of unsecured creditors, nil.
 15. On June 22, 2023 a meeting of creditors was held which was Chaired by Mr. Munro of FTI Consulting Canada Inc. pursuant to the provisions of the Meeting and Process Order dated May 4, 2023 granted by this Court.
 16. Prior to the meeting of creditors, the Monitor received 17 proxy forms from unsecured creditors appointing FTI Consulting Canada Inc. as their proxy with instructions on how they wished the to vote their claim.
 17. Both secured creditors and 5 unsecured creditors attended the meeting of creditors which was conducted via Microsoft Teams.
 18. The Plan was accepted by both secured creditors and the required majority of unsecured creditors as follows:

Secured Creditors	\$	#	'%\$	%
Total Voting FOR	\$ 2,157,960	2	100.0%	100.0%
Total Voting AGAINST	\$ -	0	0.0%	0.0%
Total Voting Claims	\$ 2,157,960	2	100.0%	100.0%

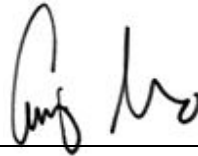
Unsecured Creditors	\$	#	'%\$	%
Total Voting FOR	\$ 2,617,812	22	99.1%	88.0%
Total Voting AGAINST	\$ 23,286	3	0.9%	12.0%
Total Voting Claims	\$ 2,641,107	25	100.0%	100.0%

19. As a result, the Plan was accepted by both classes of creditors and accordingly, the Monitor now recommends the approval of the Plan by this Honourable Court.
20. A copy of the minutes of the meeting of creditors is attached and marked as Exhibit "B".

All of which is respectfully submitted this 26th day of June 2023.

FTI CONSULTING CANADA INC.
Monitor acting *in re* the CCAA of
CanWest Aerospace Inc. and
Can West Global Airparts Inc.

Per:



Craig Munro, CPA, CA, CIRP
Managing Director

Exhibit "A"

IN THE SUPREME COURT OF BRITISH COLUMBIA

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

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**IN THE MATTER OF A PLAN OR COMPROMISE AND ARRANGEMENT OF
CANWEST AEROSPACE INC. AND CAN WEST GLOBAL AIRPARTS INC.**

**REPORT OF THE MONITOR ON THE PLAN OF COMPROMISE AND
ARRANGEMENT**

JUNE 16, 2023

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INTRODUCTION

1. This report (the “**Report**”) has been prepared by FTI Consulting Canada Inc. (“**FTI**”) in its capacity as the Monitor (the “**Monitor**”) in the proceedings commenced on March 8, 2023 by CanWest Aerospace Inc. (“**CW Aerospace**”) and Can West Global Airparts Inc. (“**CW Airparts**”) (collectively “**CanWest**” or the “**Petitioners**”) pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985 c.36, as amended (the “**CCAA**”).
2. In that regard, on May 4, 2023 the Petitioners filed a Plan of Compromise and Arrangement with the Supreme Court of British Columbia (the “**Court**”) which was subsequently amended by the First Amended and Restated Plan of Compromise and Arrangement dated June 16, 2023 (the “**Plan**”). A copy of the Plan is attached as Appendix A.
3. Capitalized terms in the Report shall have the meaning ascribed to them in the Plan unless otherwise defined.

PURPOSE OF THIS REPORT

4. The purpose of the Report is to:
 - (a) Provide background information concerning the Petitioners, their financial situation, the cause of the Petitioners’ financial difficulties and the state of the Petitioners’ business and financial affairs;
 - (b) Outline the terms of the Plan;
 - (c) Discuss the conditions that must be satisfied subsequent to creditor approval in order for the Plan to be successfully completed;
 - (d) Compare the amounts distributable under the Plan to the estimated distribution to Secured and Unsecured Creditors in the event the Plan is not accepted, and the Petitioners’ are liquidated; and

- (e) Recommend that the Secured and Unsecured Creditors vote to accept the Plan.

TERMS OF REFERENCE

- 5. In preparing the Report, the Monitor has relied upon unaudited financial information, other information available to the Monitor and, where appropriate, the Petitioners' books and records and discussions with management and other various parties (collectively, the “**Information**”).
- 6. Except as described in the Report:
 - (a) The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the Chartered Professional Accountants of Canada Handbook; and
 - (b) The Monitor has not examined or reviewed financial forecasts and projections referred to in the Report in a manner that would comply with the procedures described in the Chartered Professional Accountants of Canada Handbook.
- 7. Future oriented financial information reported or relied on in preparing the Report is based on assumptions regarding future events; actual results may vary from forecast and such variations may be material.
- 8. The Report should only be read in conjunction with the Plan. Details of the Plan are outlined in the Report.
- 9. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian Dollars.

BACKGROUND / CAUSES OF FINANCIAL DIFFICULTY

10. CW Aerospace was incorporated in British Columbia on May 12, 2004. It was previously known as Canam Components Inc. and prior to that Can West Components Inc. CW Aerospace was established to provide maintenance, repair and overhaul services to helicopter and fixed-wing aircraft customers throughout the world.
11. CW Airparts was incorporated in British Columbia on October 19, 2000. It was previously known as R.T.D. Avionics Ltd. CW Airparts was incorporated to sell new and certified repaired parts to customers, including but not limited to CW Aerospace.
12. The sole director, officer and shareholder of both CW Aerospace and CW Airparts is Thomas Jackson (“**T. Jackson**”).
13. Tara Lundy (“**T. Lundy**”) is the Chief Financial Officer of both CW Aerospace and CW Airparts.
14. CW Aerospace had been a profitable business for years, recording revenue of \$8.3 million and net income of \$900 thousand as recently as 2018.
15. However, in 2019 revenue fell to \$2.7 million resulting in a net loss of \$819 thousand.
16. With the onset of the COVID-19 pandemic and its effective shutdown of the travel industry, CW Aerospace’s revenues continued to suffer resulting in further net losses of \$818,000 in 2020 and \$369,000 in 2021.
17. As a result of the operating losses, CW Aerospace’s cash flow was unable to service its debt with its primary secured lender, Royal Bank of Canada (“**RBC**”), triggering a default on its credit facilities.
18. Accordingly, on January 17, 2023, RBC issued a demand letter and a notice of intention to enforce its security.

19. RBC filed an application seeking the appointment of a receiver over the Petitioners' assets and undertakings and on March 8, 2023, the Petitioners filed a competing application seeking a stay of proceedings pursuant to the CCAA.
20. On March 8, 2023, the Court granted the Petitioners a stay of proceedings which the Petitioners deemed necessary to allow them the time to restructure their affairs and meet their obligations to RBC and other creditors.
21. The reports of the Monitor and other information in respect of these proceedings are posted on the Monitor's website at cfcanada.fticonsulting.com/CWA

THE PLAN

22. The Report provides an overview of the terms of the Plan. The Report is not a substitute for reading the Plan and creditors are strongly encouraged to review the Plan in its entirety prior to voting on the Plan. Creditors are also encouraged to discuss the terms of the Proposal with their legal counsel.

Overview of the Plan

23. As detailed in prior reports of the Monitor, the Monitor with the support of T. Jackson conducted a sales process for CW Aerospace and CW Airparts (the “**Sale Process**”).

24. The intention of the Sale Process was to raise sufficient proceeds from a sale to support a plan of arrangement to the Petitioners’ creditors.

25. As a result of the Sale Process, a signed Term Sheet was submitted to CanWest on April 12, 2023.

26. The Term Sheet was converted into a Share Purchase Agreement (the “**SPA**”), which was approved by the Court on April 24, 2023.

27. The remaining conditions to be satisfied by the Petitioners pursuant to the SPA are:

- (a) Approval by the secured and unsecured creditors of the Petitioners of a plan of arrangement to be filed by the Petitioners in accordance with the CCAA; and
- (b) The Petitioners obtaining a sanction and vesting order approving the Plan accepted by the requisite number and value of creditors.

Terms of the Plan

28. The terms of the Plan are as follows:
- (a) The proceeds from closing the SPA will be directed to the Monitor;
 - (b) US\$100,000 will be used to satisfy any priority claims and provide a fund of at least CAD\$60,000 for distribution among the unsecured creditors on a pro-rata basis (the “**Unsecured Creditor Pot**”); and
 - (c) US\$1.6 million of the sale proceeds will be distributed to the secured creditors (the “**Secured Creditor Pot**”).
29. Upon payment of such amounts, all claims against the Petitioners will be released and discharged.

Secured Creditors

30. There are two secured creditor claims, one from Royal Bank of Canada (“**RBC**”) and a second from the Business Development Bank of Canada (“**BDC**”).
31. As security, RBC holds a first-ranking security interest over all of the Petitioners’ property except for a wire marker (the “**Wire Marker**”) where BDC holds a first-ranking security interest.
32. The Monitor obtained an estimated realizable value for the Wire Marker which was used to support the amount of the Secured Creditor Pot allocated to BDC. Accordingly, CAD\$45,000 of the Secured Creditor Pot will be paid to BDC with the balance paid to RBC.

Priority Creditors

33. The Priority Claims consist of amounts secured by the Administration Charge and any Crown claims that could be subject to a demand under the *Income Tax Act*, the *Employment Insurance Act* or the *Canada Pension Plan*.

34. A priority claim was submitted by the Canada Revenue Agency in the amount of CAD\$69,168.
35. The Plan provides that if the Unsecured Creditor Pot is not sufficient to:
- (a) satisfy the priority creditor claims;
 - (b) the Administration Charge; and
 - (c) provide a minimum fund of CAD\$60,000 for the Unsecured Creditors,
- then the shortfall of the Unsecured Creditor Pot will be funded from the Secured Creditor Pot up to a maximum of the amount of the Administration Charge, which is CAD\$250,000.
36. To the extent funds are taken from the Secured Creditor Pot as noted above, the Petitioners will grant a promissory note to RBC for the same amount.

Unsecured Creditors

37. As indicated, US\$100,000 will be allocated to the Unsecured Creditor Pot. Using a conversion rate of US to CAD of 1.3, this results in an estimated Unsecured Creditor Pot of CAD\$130,000.
38. Accordingly, after payment of the Priority Claims and the Secured Creditor Pot, the amount available to Unsecured Creditors on a pro-rata distribution would be just over CAD\$60,000.

Dividend Amount

39. Based on the amount of Unsecured Creditor Claims received by the Monitor, the estimated pro-rata dividend to Unsecured Creditors is in the range of 4.5 to 5 cents on the dollar of Proven Claims.

Unaffected Creditors

40. Any customer related claim, employee claim or shareholder claim is unaffected by the Plan.

Acceptance of the Proposal

41. In order for the Plan to be accepted, two-thirds in dollar value and over 50% in number of both the Secured Creditors and Unsecured Creditors present and voting, in person, by proxy or by voting letter, must vote in favour of the Plan.
42. The Plan must be approved by the Court after it is accepted by both of the Secured and Unsecured Creditors.

ESTIMATED DISTRIBUTION IN THE EVENT OF A BANKRUPTCY

43. In its Third Report, the Monitor included a high-level liquidation analysis (the “**Liquidation Analysis**”) based on information provided by the Petitioners, indicating an estimate of the realizable value of the Petitioners’ assets (see copy attached as Appendix B).
44. The analysis was based on the value of assets as at April 21, 2023 and indicated an estimated realizable value of between CAD\$450,000 to CAD\$1.6 million.
45. The Monitor notes that the following events have occurred since April 21 that would likely have a negative impact on the estimated realizable value:
 - (a) The cash balance has been reduced substantially in part as a result of the Petitioners not meeting their sales targets;
 - (b) The accounts receivable balance has been reduced as the collections have been consumed in the Petitioners’ operations; and
 - (c) Inventory levels and company equipment have been reduced as a result of an alleged theft which occurred at the Langley Premises.

46. The Monitor also notes that the estimated liquidation value does not account for any costs or professional fees which would be necessary in a liquidation. These costs would be significant since the Petitioners hold a large quantity of inventory owned by third parties and this would need to be identified and returned once ownership had been established by a liquidator / receiver.
47. Further, the Monitor is of the view that the support and co-operation of T. Jackson would be required to achieve any realization resulting from:
- (a) The knowledge he possesses in a specialized industry;
 - (b) The fact that T. Jackson fills all the roles required for the various certificates issued by the various regulators allowing the Petitioners to operate; and
 - (c) The relationships T. Jackson has with customers and his technical knowledge regarding the work required to be performed if any attempt is to be made at completing work-in-progress.
48. The support of T. Jackson is not certain in a liquidation / receivership scenario and undoubtedly would not be free, in comparison with the Plan in these proceedings where T. Jackson has not been taking a salary.

COMPARISON OF PLAN VS. BANKRUPTCY DIVIDEND

49. Based on the analysis summarized in the previous section, it is estimated that in the event of a bankruptcy of the Petitioners, the Secured Creditors would be the only creditors with any recovery and the recovery would be insufficient to repay their debts in full.
50. Accordingly, Unsecured Creditors would receive no dividend in a bankruptcy.
51. The Plan proposes a minimum fund of CAD\$60,000 for a pro-rata distribution to the Unsecured Creditors which, as indicated previously, would result in an estimated dividend of 4.5 – 5.0 cents on the dollar of their Proven Claim.

SUMMARY COMMENTS

52. The Monitor is of the view that the SPA is the best option to maximize a recovery for Creditors and that the realization from a liquidation would be significantly less or in the case of Unsecured Creditors, nil.
53. The Monitor is of the view that the terms of the Plan are reasonable, the Plan has been made in good faith and the Plan benefits the Creditors in addition to preserving customer contracts and employment for the Petitioners' employees.
54. If the Plan is rejected by the Creditors, the CCAA proceedings would likely be brought to an end and a bankruptcy or receivership may ensue. It is expected that there would be no funds available for the Unsecured Creditors in a bankruptcy or receivership.
55. Accordingly, the Monitor recommends that the Secured and Unsecured Creditors support the Plan.

All of which is respectfully submitted this 16th day of June, 2023.

FTI Consulting Canada Inc.,
in its capacity as Monitor of CanWest
Aerospace Inc. and Can West Global Airparts
Inc.

A handwritten signature in black ink, appearing to read 'Craig Munro', written in a cursive style.

Name: Craig Munro
Title: Managing Director,
FTI Consulting Canada Inc.

Exhibit "B"

**IN THE MATTER OF THE COMPANIES'S CREDITORS ARRANGEMENT ACT ("CCAA") OF
CANWEST AEROSPACE INC. AND CAN WEST GLOBAL AIRPARTS INC.
("CWA" or the "Companies")
Minutes of the Meeting of Creditors**

Held on Thursday, June 22, 2023 at 2:00 pm (Vancouver Time)

Meeting: Video Conference via MS Teams

1. The Monitor opened the MS Teams meeting at 1:30pm (Vancouver Time) on June 22, 2023. Craig Munro and Hailey Liu, on behalf of the Monitor, were present on video and advised that the meeting would be called to order at 2:00 pm.
2. The Monitor did a role call at 1:55 pm, and recorded all attendees as well as the creditor that they represented at the meeting. The attendance sheet is attached as Appendix "A".
3. The Monitor called the Creditors Meeting to order at 2:00 pm.
4. Mr. Munro introduced himself and advised that he would be acting as Chair of the Meeting and Ms. Liu would be acting as the Secretary. Mr. Munro then introduced Ms. Lundy, CFO of CWA in addition to Mr. Nick Carlson who was acting as CWA's legal counsel.
5. Mr. Munro detailed the purpose of the meeting which was to consider CWA's First Amended and Restated Plan of Compromise and Arrangement dated June 16, 2023 (the "**Plan**").
6. Mr. Munro provided an overview of the Plan.
7. Mr. Munro opened the floor for questions. None were received.
8. Mr. Munro asked for a motion approving the plan by the secured creditor class. Mr. Schultz on behalf of Royal Bank of Canada ("**RBC**") motioned and Mr. Hyndman on behalf of Business Development Bank of Canada ("**BDC**") seconded.
9. The Plan was accepted by the secured creditor class with a result as follows:

Secured Creditors	\$	#	%\$	%#
Total Voting FOR	\$ 2,105,600	2	100.0%	100.0%
Total Voting AGAINST	\$ -	0	0.0%	0.0%
Total Voting Claims	\$ 2,105,600	2	100.0%	100.0%

IT IS HEREBY RESOLVED that The Plan of Compromise and Arrangement of Canwest Aerospace Inc. and Can West Global Airparts Inc. (the "**Petitioners**") pursuant to the Companies' Creditors Arrangement Act (Canada) dated May 4, 2023 as amended on June 16, 2023 (the "**Plan**"), which Plan has been presented to this meeting (as such Plan may be further amended, restated, supplemented and/or modified as

provided for in the Plan), be and is hereby accepted, approved, agreed to and authorized by the Secured Creditor class.

10. Mr. Munro announced that prior to the meeting, the Monitor received 17 proxy forms from unsecured creditors appointing FTI Consulting Canada Inc. as the proxy to vote as directed by the unsecured creditor.
11. Mr. Munro asked for a motion approving the plan by the unsecured creditor class. Mr. Shultz as on behalf of RBC motioned and Mr. Hyndman on behalf of BDC seconded.
12. Ms. Liu went through the list of the seven attended creditors, including RBC for its short-fall secured balance and BDC with an unsecured claim.
13. The Plan was accepted by the unsecured class with a result as follows:

Unsecured Creditors	\$	#	%\$	%#
Total Voting FOR	\$ 2,670,181	22	99.1%	88.0%
Total Voting AGAINST	\$ 23,286	3	0.9%	12.0%
Total Voting Claims	\$ 2,693,467	25	100.0%	100.0%

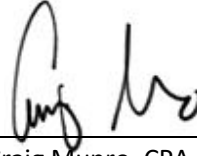
IT IS HEREBY RESOLVED that The Plan of Compromise and Arrangement of Canwest Aerospace Inc. and Can West Global Airparts Inc. (the "Petitioners") pursuant to the Companies' Creditors Arrangement Act (Canada) dated May 4, 2023 as amended on June 16, 2023 (the " Plan"), which Plan has been presented to this meeting (as such Plan may be further amended, restated, supplemented and/or modified as provided for in the Plan), be and is hereby accepted, approved, agreed to and authorized by the Unsecured Creditor class.

14. Mr. Munro advised that the Plan had been met the statutory voting thresholds and accordingly the Plan had been accepted by the creditors. Mr. Munro further advised that the next step would be for the Companies to seek the Court's approval of the Plan which was set to be heard at 9 am on the 6th day of July 2023.
15. Mr. Munro announced the Monitor would be preparing a report including the result of the votes for each motion and summary of all motions called and posting the report on its website within 2 business days of the Creditor Meeting.
16. Mr. Munro opened the floor again for any additional questions. None were received.

17. There being no further business to be discussed or considered at the meeting, Mr. Munro declared the meeting adjourned at 2:18 pm.

FTI CONSULTING CANADA INC.
Monitor acting *in re* the CCAA of
CanWest Aerospace Inc. and
Can West Global Airparts Inc.

Per:

A handwritten signature in black ink, appearing to read 'Craig Munro', written over a horizontal line.

Craig Munro, CPA, CA, CIRP
Managing Director

APPENDIX A

**MEETING OF CREDITORS
IN THE MATTER OF THE COMPANIES'S CREDITORS ARRANGEMENT ACT ("CCAA") OF
CANWEST AEROSPACE INC. AND CAN WEST GLOBAL AIRPARTS INC.**

Date: June 22, 2023
Superintendent of Bankruptcy Estate number **0000604-2023-BC**
Vancouver Registry S-231354

Claim #	Name (Print)	Representing	Amount of Claim	Remarks
	Craig Munro	FTI Consulting - Trustee		
	Hailey Liu	FTI Consulting - Secretary		
27	Douglas B. Hyndman	Business Development Bank of Canada	\$45,000 secured claim \$189,769.68 unsecured claim	
28	Mark Kemp-Gee, Jordan Shultz	Royal Bank of Canada	\$2,060,600.00 secured claim \$1,914,001.93 shortfall secured claim	
04	Tony Walls, Tammy Murray	Avanti Aerospace & Engineering Inc	\$361.86 unsecured claim	
08	Carrie Stocco	Achieve CPA's LLP	\$31,353.00 unsecured claim	
14	Jason Doell, Helge Kimse	Chinook Aviation Inc.	\$10,403.48 unsecured claim	
17	Meenakshisundaram Rajagopal	Aerial Roots Services LLC	\$8,271.00 unsecured claim	
32	Constantine Nicolaou	Constantine George Nicolaou	\$5,451.56 unsecured claim	

**MEETING OF CREDITORS
IN THE MATTER OF THE COMPANIES'S CREDITORS ARRANGEMENT ACT ("CCAA") OF
CANWEST AEROSPACE INC. AND CAN WEST GLOBAL AIRPARTS INC.**

Date: June 22, 2023
Superintendent of Bankruptcy Estate number 0000604-2023-BC
Vancouver Registry S-231354

Claim #	Name (Print)	Representing	Amount of Claim	Remarks
24	FTI Consulting as Proxy	CRA	\$38,927.10 unsecured claim	
02	FTI Consulting as Proxy	MHM Publishing Inc.	\$6,142.48 unsecured claim	
03	FTI Consulting as Proxy	E3D Technology Corp	\$892.50 unsecured claim	
05	FTI Consulting as Proxy	Direct Helicopters International	\$9297.98 unsecured claim	
12	FTI Consulting as Proxy	Precision Metal Finishing Inc.	\$3,029.94 unsecured claim	
16	FTI Consulting as Proxy	Altech Anodizing Ltd.	\$708.75 unsecured claim	
19	FTI Consulting as Proxy	Affordable Security Systems	\$759.58 unsecured claim	
21	FTI Consulting as Proxy	Pacific Customs Brokers Inc.	\$616.07 unsecured claim	
22	FTI Consulting as Proxy	Pacific Customs Brokers Ltd.	\$1,349.72 unsecured claim	
29	FTI Consulting as Proxy	Leading Edge CNC Solutions Ltd.	\$3,923.33 unsecured claim	

**MEETING OF CREDITORS
IN THE MATTER OF THE COMPANIES'S CREDITORS ARRANGEMENT ACT ("CCAA") OF
CANWEST AEROSPACE INC. AND CAN WEST GLOBAL AIRPARTS INC.**

Date: June 22, 2023
Superintendent of Bankruptcy Estate number 0000604-2023-BC
Vancouver Registry S-231354

Claim #	Name (Print)	Representing	Amount of Claim	Remarks
35	FTI Consulting as Proxy	Can-Crate Industries Ltd.	\$2,549.72 unsecured claim	
36	FTI Consulting as Proxy	Helicopter Parts International Inc.	\$2,757.00 unsecured claim	
38	FTI Consulting as Proxy	Little Avi's Building Maint. Services	\$2,789.06 unsecured claim	
39	FTI Consulting as Proxy	Zara Trading	\$131,839.62972 unsecured claim	
40	FTI Consulting as Proxy	Cosa Fai	\$3,615.00 unsecured claim	
41	FTI Consulting as Proxy	British Columbia Used Oil Management Association	\$989.77 unsecured claim	
42	FTI Consulting as Proxy	Mark McCooley	\$311,146.00 unsecured claim	